

The Makers Hub

Budget Overview: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL
Revenue	
4000 Contributed income	
4010 Donations & Grants - Individuals	10,000.00
4020 Donations & Grants - Government	25,000.00
4030 Donations & Grants - Foundations	100,000.00
4040 Donations & Grants - Corporations/Business	10,000.00
Total 4000 Contributed income	145,000.00
4200 Program Revenue	2,500.00
4300 Sales of Merchandise	1,000.00
4600 In-kind donations	25,000.00
Total Revenue	\$173,500.00
GROSS PROFIT	\$173,500.00
Expenditures	
5000 Operating Expenses	
5100 Staff Expenses	
5110 Salaries & Wages	32,480.00
5120 Payroll Taxes	8,000.00
5160 Workers Compensation	324.80
Total 5100 Staff Expenses	40,804.80
5200 Ops - Contractors & Non-Employee Services	
5210 Contract Services	11,189.16
5220 Accounting Services	1,680.64
Total 5200 Ops - Contractors & Non-Employee Services	12,869.80
5300 Marketing & Branding	
5310 Design & Translation	60.00
Total 5300 Marketing & Branding	60.00
5400 Fundraising Expenses	600.00
5500 Space/Office Expenses	
5525 Telecommunications	400.00
5540 Office Supplies	600.00
5550 Printing & Copying	150.00
5560 Postage & Shipping	216.00
Total 5500 Space/Office Expenses	1,366.00
5600 Fees & Penalties	
5610 Bank Fees	25.00
5620 Merchant Service Fees	25.00
5630 Government Fees	25.00
Total 5600 Fees & Penalties	75.00
5800 Board Expenses	
5810 Directors & Officers Insurance	543.00
Total 5800 Board Expenses	543.00
5900 Miscellaneous Expenses	12,000.00

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	TOTAL
Total 5000 Operating Expenses	68,318.60
8000 Program Expenses	
8100 Salaries & Wages	20,920.00
8110 Payroll Taxes	5,420.00
8150 Workers Compensation	209.20
Total 8100 Salaries & Wages	26,549.20
8200 Program Expenses	1,000.00
8250 Community Events	1,000.00
Total 8200 Program Expenses	2,000.00
8300 Program - Marketing & Branding	
8310 Design & Translation	50.00
8360 Special Event Expenses	2,500.00
Total 8300 Program - Marketing & Branding	2,550.00
8400 Program - Contractors & Non-Employee Services	
8410 Contract Services	3,000.00
8420 Accounting Services	100.00
Total 8400 Program - Contractors & Non-Employee Services	3,100.00
8500 Space/Office Expenses	
8510 Rent Expense	17,271.04
8515 Tenant Improvements	8,000.00
Total 8510 Rent Expense	25,271.04
8520 Utilities	8,044.64
8525 Telecommunications	843.76
Total 8520 Utilities	8,888.40
8530 Maintenance & Repairs	1,000.00
8535 Facilities Management	675.04
8540 Office Supplies	5,000.00
8550 Printing & Copying	50.00
8560 Postage & Shipping	250.00
Total 8500 Space/Office Expenses	41,134.48
8600 Fees & Penalties	
8610 Bank Fees	50.00
8620 Merchant Service Fees	400.00
Total 8600 Fees & Penalties	450.00
8700 Program-Related Insurance	1,432.00
Total 8000 Program Expenses	77,215.68
Total Expenditures	\$145,534.28
NET OPERATING REVENUE	\$27,965.72
NET REVENUE	\$27,965.72